

DARGLE CONSERVANCY
Annual Financial Statements
for the year ended 29 February 2020

Culverwell & Co CA (SA)
Chartered Accountant (S.A.)
Registered Auditor
Published 30 June 2020

Dargle Conservancy
Annual Financial Statements for the year ended 29 February 2020

Index

The reports and statements set out below comprise the annual financial statements presented to the members:


Index	Page
Honorary Independent Auditor's Report	2
Statement of Financial Position	3
Statement of Comprehensive Income	4
Notes to the Annual Financial Statements	5

APPROVAL OF FINANCIAL STATEMENTS

The annual financial statements set out on pages 3 to 5, are hereby certified as being correct and were approved by the committee members on 30 June 2020 and were signed on their behalf by:



Ashley Crookes (Chairman)



Lynne Garbutt (Treasurer)

Pietermaritzburg
30 June 2020

CULVERWELL & CO.

Chartered Accountants (SA)

122 Jabu Ndlovu (Loop) Street,
Pietermaritzburg: 3201.
PO. Box 1532,
Pietermaritzburg, 3200.
Telephone: 033 342 7697
Fax: 033 345 1180
e-mail: admin@culverco.co.za

Honorary Independent Auditor's Report

To the members of Dargle Conservancy

I have audited the annual financial statements of Dargle Conservancy as set out on pages 3 to 5, which comprise the statement of financial position as at 29 February 2020, and the statement of comprehensive income for the year then ended and the notes. These financial statements are the responsibility of the committee members.

Auditor's Responsibility

My responsibility is to express an opinion on these annual financial statements based on my audit. I conducted my audit in accordance with International Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

In common with similar organisations, it is not feasible for the conservancy to institute accounting controls over cash collections prior to the initial entry in the accounting records. Accordingly, it was impractical for me to extend my examination beyond the receipts actually recorded.

Opinion

Except for the effects on any adjustment which might have been necessary had it been possible for me to extend my examination of cash collection from donations and other fund-raising drives, in my opinion, the annual financial statements present fairly, in all material respects, the financial position of Dargle Conservancy as at 29 February 2020, and its financial performance and its operations for the year then ended in accordance with generally accepted accounting practice.



Culverwell & Co CA (SA)
Chartered Accountant (S.A.)
Registered Auditor
30 June 2020

Pietermaritzburg

Dargle Conservancy

Annual Financial Statements for the year ended 29 February 2020

Statement of Financial Position as at 29 February 2020

Figures in Rand	Notes	2020	2019
Assets			
Non-Current Assets			
Property, plant and equipment	1	6 437	910
Current Assets			
Trade and other receivables	2	-	4 600
Cash and cash equivalents	3	117 284	108 192
		<u>117 284</u>	<u>112 792</u>
Total Assets		<u>123 721</u>	<u>113 702</u>
Equity and Liabilities			
Capital and reserves			
Retained income		115 815	106 495
Liabilities			
Current Liabilities			
Trade and other payables	4	7 906	7 207
Total Equity and Liabilities		<u>123 721</u>	<u>113 702</u>

Dargle Conservancy

Annual Financial Statements for the year ended 29 February 2020

Statement of Comprehensive Income

Figures in Rand	Notes	2020	2019
Revenue			
Rendering of services		18 575	23 100
Interest received		4 637	4 120
		23 212	27 220
Other income			
Gifts and donation income		6 540	12 588
Sundry income	5	7 790	7 501
		14 330	20 089
Operating expenses			
Accounting fees		-	570
Advertising		3 600	-
Bank charges		45	50
Computer expenses		1 255	854
Depreciation		1 770	1 367
Donations		4 000	2 471
Impendle project expenses		-	1 029
Meetings		7 786	6 695
Printing and stationery		1 076	-
Signage		-	800
Subscriptions		440	440
Sundry expenses	6	8 250	8 000
Training		-	1 000
		(28 222)	(23 276)
		9 320	24 033
Profit / (loss) for the year			

Dargle Conservancy

Annual Financial Statements for the year ended 29 February 2020

Notes to the Annual Financial Statements

Figures in Rand

2020 2019

1. Property, plant and equipment

	2020		2019	
	Cost / Valuation	Accumulated depreciation and impairments	Cost / Valuation	Accumulated Carrying value depreciation and impairments
Camera equipment	15 498	(9 061)	6 437	8 200
				(7 290)
				910

Reconciliation of property, plant and equipment - 2020

Camera equipment	Opening balance	Additions	Depreciation	Total
	910	7 298	(1 771)	6 437

2. Trade and other receivables

Trade receivables	4 600
-------------------	-------

3. Cash and cash equivalents

Bank balances	117 284	108 192
---------------	---------	---------

4. Trade and other payables

Impendle project funds	7 206	7 207
Subscriptions received in advance	300	-
Trade payables	400	-
	7 906	7 207

5. Sundry income

DCI: Talks	6 080	4 950
DCI: Trail Camera	400	800
DCI: Walks	1 310	1 751
	7 790	7 501

6. Sundry expenses

Alien Control Programme	8 250	8 000
-------------------------	-------	-------